

## What does a Shareholder do?

Shareholding of Mosscafe St Vincent's Housing Group Ltd (MSV) is open to individuals including tenants, corporate bodies and non-incorporated bodies.

### **The Role of Shareholders of MSV Group.**

MSV is a charitable, non-profit registered society under The Co-operative and Communities Benefits Societies Act 2014 and with the Regulator of Social Housing, Homes England.

**Shareholders support the work of MSV**, through supporting and promoting the values and ethos of the MSV Way. They have the right and responsibility:

- to elect shareholders to the Board (ordinary shareholders only; tenant shareholders are elected from the Tenants Panel who are elected from all tenants);
- to consider the annual financial statements at the Annual General Meeting (AGM); and
- to appoint the External Auditor at the AGM.

### **Shareholders agree:**

- to be bound by the Rules of MSV (including attending or apologising to the AGM); and
- to act at all times in the interests of MSV Group.

### **Shareholders may be:**

- individuals, corporate bodies or non-incorporated bodies.
- Each shareholder pays a non-returnable £1.00 subscription fee.
- MSV has two classes of shareholders, tenant and ordinary shareholders.
- Tenant shareholders are a maximum of one third the total number of shareholders. The Board decides on admission of shareholders. If more tenants wish to be shareholders than would constitute one third of the total number of shareholders, the Board will introduce criteria for selecting tenant shareholders in order to establish a balance.

### **Shareholders receive from MSV:**

- A copy of the annual financial statements.
- An invitation to the AGM with relevant papers.
- An invitation to any Special General Meetings.
- A copy of the Annual Report.
- Variety of information sent out from time to time.